

Deven Dwarkadas & PartnersSM

advocates & solicitors

BY HAND DELIVERY

DD-DD/N012/041/15-16
30th April, 2015

The Investigation Officer
SIT, EOW, CB CID,
Unit V STF Compound,
Mumbai

Respected Sir,

Our clients through their trustee Mr. Madhu Desai have addressed a mail today to you placing on record certain facts and averments. We reproduce herewith in quote the same on our stationary as and by of formal communication and by way of record.

Kindly acknowledge a copy.

"Dear Mr. Wadhankar,

We refer to our email below and the hard copy of the same submitted to your office on Monday, the 27th April 2015.

We hereby urge you to have prompt action initiated in the complaint against NSEL-FTIL with regard to their misutilisation of funds, for purposes other than specifically approved / authorised / permitted by EOW or the Courts.

It may be noted that any sort / kind of advertisements, publications by them, of the nature published in recent past is gross violation, rather we call it their brazenness. Even more, they are doing this under the banner of NRG which is an unregistered and unrecognised body. Are they intending to perpetrate another scam? Their advertisements also reek of a conspiracy to influence witnesses and investors, at a time when matters are sub-judice and Central Government action is impending.

We hope you shall do the necessary to restrain FTIL & NSEL from such actions i.e. before they issue more advertisements etc.

Recent
Bank
30/4/15 1:20pm
Sr. Inspector of Police
EOW Unit-5, Mumbai

111-114, Vardhman Chambers, 17-G, Cawasji Patel Street, Fort, Mumbai - 400 001. India.
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Associate Offices at : Aurangabad, Bhuvneshwar, Goa, Nagpur, Kanpur, Lucknow, Indore, Jabalpur, Jaipur

You will appreciate that our complaint will be rendered meaningless if they go ahead and indulge in blatant acts of violation. And we do hope that other actions sought to be taken, vide our original complaint, is being attended to, by your office.

Thanking you,

Yours sincerely

For NSEL Aggrieved and Recovery Association (NAARA)

Authorised Signatory

www.nselrecovery.com"



Yours sincerely,

M/s. Deven Dwarkadas & Partners
Advocates for NAARA